

August 15, 2008

OUTOKUMPU CAPITAL MARKETS DAY IN LONDON SEPTEMBER 24, 2008

Dear Friend,

You are welcome to attend Outokumpu's Capital Markets Day for investors and analysts. This year, Outokumpu's R&D experts will introduce the latest development in stainless steel grades and applications and how R&D supports Group business. In addition, the management will give an update on Outokumpu's strategic development.

The more detailed CMD program will be sent to you within the next few weeks.

On September 24, we will meet at the Swissôtel The Howard in London city center. The address is 12 Temple Place, London WC2R 2PR.

We will start with lunch followed by CMD presentations and conclude with a dinner in the evening.

We have made hotel room reservations for you in London. Due to the limited amount of hotel rooms, please let us know beforehand, if you need a room for one or two nights by filling in the reply form.

For further information, please contact Päivi Laajaranta, tel. +358 9 421 4070 or e-mail paivi.laajaranta@outokumpu.com. To participate, please return the enclosed form to Päivi by August 3rd.

We hope that you will be able to join us in London!

With best regards,



Ingela Ulfves
VP – Investor Relations & Financial Communications

Enclosure: Reply form